East Buchanan Regular Board Meeting

March 8, 2017

Prior to the beginning of the regular meeting, the board recited the East Buchanan Mission Statement: “To challenge students to think critically, communicate effectively, develop values and contribute to society.”

The meeting began promptly at 5:00 p.m.

BOARD MEMBERS: Aaron Cook, Greg Schmitt, Chad Staton, Shawn Stone

ABSENT: Brian Crawford

SUPERINTENDENT: Dan Fox

PRINCIPAL: Eric Dockstader

SECRETARY: Beth Weepie

VISITORS: Several visitors from the community were present at the meeting.

**APPROVAL OF AGENDA:** Motion was made by Schmitt second by Crawford to approve the agenda with requested changes by moving New Business right after the Consent Agenda. Motion carried with all ayes.

**CONSENT AGENDA:** Motion was made by Staton, second by Stone to approve the Consent Agenda. Motion carried with all ayes. Consent Agenda contained the following: Minutes from the February 8, 2017 regular meeting; Approve the February financial reports and the March expenditures listed and attached to the minutes herein.

**Administrative Reports:**  Mr. Fox and Mr. Dockstader presented their monthly reports to the board.

**Facilities Report:** Struxture came to the school for a meeting to go over plan details. Members of the community also attended the meeting.

**Community/Program Presentations:** Jenn Aldrich and Nicole Reck spoke to the board about the idea of implementing a dance team. The initial proposal is to have students from Grades 9-12. This would not be a school paid position initially, however, may be incorporated in the future. Not action take. Board agreed for the dance team to be developed. Aldrich and Reck assured the board that costs for the students would be low for uniforms, etc.

Travis Squires, Financial Advisor from Piper Jaffray spoke to the board about the bidding process and explained that the school district received a favorable interest rate on the bonds. This was partly due to the fact that the school district received a rating of AA- from Standards & Poor, which is a very good rating for a district this size. Travis also assured the board that when the budget is presented at next month’s meeting, the tax rate will include the combination of property tax, income surtax and statewide sales tax as relayed to the public during the bond campaign. This will set the tone for the revenue stream in the future to pay off the bonds over time. The board thanked Travis for his time and efforts during the process.

**Open & Consider Bids Re: $6,500,000 General Obligations Bonds, Series 2017:**  Motion was made by Staton, second by Schmitt to approve the opening and consideration of sealed bids by the Superintendent of Schools, Secretary of the Board and Financial Advisor for the School District and referring same to the Board of Directors. Motion carried with all ayes.

**Consideration of Opened & Sealed Bids Re: $6,500,000 General Obligation Bonds, Series 2017:**  Motion was made by Staton, second by Schmitt to approve the Consideration of sealed bids opened and reviewed by the Superintendent of Schools, Secretary of the Board, and the Financial Advisor along with Resolution Directing the Sale. Roll Call Vote: Stone-Aye; Staton-Aye; Schmitt-Aye; Crawford-Aye; Cook-Aye; Nayes-None. Motion carried 5-0.

**2017-2018 Budget Hearing:** Motion was made by Crawford, second by Stone to schedule the public hearing regarding the 2017-2018 Budget for April 12, 2017 at 5:00 p.m Motion carried with all ayes.

**First Reading Board Policies 300 series:** Motion was made by Crawford, second by Stone to approve the first reading of Board Policies 300 series. Motion carried with all ayes.

**2015-2016 Audit:** Motion was made by Stone, second by Crawford to approve the 2015-2016 Audit. Motion carried with all ayes.

**Negotiations-Closed Meeting:** Motion was made by Stone, second by Schmitt to go into closed meeting at 6:23 p.m. Motion carried with all ayes.

Motion was made by Staton, second by Schmitt to come out of the closed meeting at 6:50 p.m. Motion carried with all ayes.

**Adjourn:** Motion was made by Schmitt, second by Stone to adjourn the meeting at 6:51 p.m. Motion carried with all ayes.

Next board meeting is scheduled for April 12, 2017 at 5:00 p.m.

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Beth Weepie, Secretary